

1-32880

VIA FACSIMILE AND U.S. MAIL

February 4, 2009

Ms. Velma Smith, Branch Chief Branch of Filer Support 2, Mailstop 1-4 Securities and Exchange Commission 450 Fifth Street, N.W., Room #1004 Washington, D.C. 20549

Re:

Market Vectors ETF Trust

CIK: 0001137360 Filer: 001-32880

Form: 8-A filed 1/29/2009

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on January 13, 2009) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange"):

Market Vectors High-Yield Municipal Index ETF

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray

Manager—Listing Compliance

Enclosure

PROCESSED

FEB **09** 2009

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END